



No. 17 of 2013

I assent,
(SIR COLVILLE N. YOUNG)
Governor-General

9th October, 2013

AN ACT to amend the International Foundations Act, (No. 2 of 2010) to make provision for the maintenance of adequate, reliable and timely information in relation to the control of an international foundation; and to provide for matters connected therewith or incidental thereto.

(Gazetted 12th October, 2013).

BE IT ENACTED, by and with the advice and consent of the House of Representatives and the Senate of Belize and by the authority of the same, as follows:

1. This Act may be cited as the

Short title.

INTERNATIONAL FOUNDATIONS
(AMENDMENT) ACT, 2013

Act 2 of 2010. and shall be read and construed as one with the International Foundations Act, which is hereinafter referred to as the principal Act.

Amendment of section 17. 2. The principal Act is amended in section 17 by deleting subsection (12) and substituting the following -

“(12) Where a change occurs in relation to any member, protector, beneficiary or a person having been granted a power of attorney by the foundation, notice of such change and the particulars thereof shall be deposited by the registered agent of the foundation with the Registrar together with the prescribed fee within thirty days of that change and the Registrar shall retain such notice.”

Amendment of section 41. 3. Section 41 of the principal Act is hereby amended by substituting the words “**the Belize member**” for the word “**member**” occurring therein.

Amendment of section 84. 4. The principal Act is amended in section 84-

(a) by deleting subsection (2) and substituting the following -

“(2) The registered agent and the Secretary of the foundation shall keep or cause to be kept a register in which it shall be recorded the identification particulars of the members, protector and beneficiaries and auditors, where applicable, and any persons having power of attorney granted by the foundation.”; and

(b) by inserting immediately after subsection (2) the following subsection (2A)-

“(2A) Where there is any change in the particulars of a -

- (a) member;
- (b) protector;
- (c) beneficiary; or

- (d) person having been granted a power of attorney by the foundation.

the registered agent and the Secretary of the foundation shall within fourteen days record that change in the register and notify the Registrar of that change pursuant to section 17(12).”.